



Precious Bundles

ANNUAL
REPORT 2021



BOARD OF DIRECTORS' STATEMENT

While our lives start to return to pre-pandemic ways, the impact that the last almost two years have had on our community will be felt for many more. The work that we do has reached more families than ever, as we have experienced an ever-growing need. Thanks to the dedication of our Board and volunteer base, we have been able to meet these needs with time and effort, however, our donations are being stretched very thin.

We hope that like in the past, as the need grows, so does our community support. The contributions that we receive, both financial and clothing donations are what keep our doors open and proverbial lights on.

Thank You

COMMUNITY HIGHLIGHTS

GIVE TWO HOOTS...
HELP US BUY SOME BOOTS!



PLEASE GO TO
CANADAHELPS.ORG/EN/CHARITIES/PRECIOUS-BUNDLES-CHILDRENS-CLOTHING-ASSISTANCE-PROGRAM/
AND CHOOSE OUR "BOOT" FUND!



- \$5,600 was received from the **Thunder Bay Community Foundation**, which went towards our "Give A Hoot, Help Us Buy Some Boots" program.
- \$2,500 from the **John Andrews Foundation**, for operational funding.



OUR IMPACT

- 2021: 700 families and 815 bundles**
- 2020: 590 families and 1196 bundles**
(650 bundles associated with the ECSF)
- 2019: 359 families and 678 bundles**
- 2018: 318 families and 642 bundles**
- 2017: 347 families and 672 bundles**



2021 PROJECT

Fill the shelves!

Our need is growing.

We have been facing shortages in many areas, such as socks, underwear, winter coats, boy's pants in sizes 7-10, the list is very long. We rely on gently used donations for 99% of our donations, purchasing only the essentials, such as socks and underwear, however, there are key items and key sizes that we would like to have extra funds available to purchase these items. Our goal is to have an additional \$5000 this year to spend, at our discretion on key items and ensure no bundle goes unfulfilled.



2021 FINANCIALS

Precious Bundles Children's Clothing Assistance Program

STATEMENT OF FINANCIAL POSITION

<u>As at August 31</u>	<u>2021</u>	<u>2020</u>
ASSETS		
Current		
Cash	\$ 17,364	\$ 15,911
Government remittances receivable	1,081	1,246
Prepaid expenses	613	613
	<u>\$ 19,058</u>	<u>\$ 17,770</u>
LIABILITIES		
Current		
Deferred revenue	\$ 1,734	\$ 3,121
NET ASSETS		
Unrestricted	<u>17,324</u>	<u>14,649</u>
	<u>\$ 19,058</u>	<u>\$ 17,770</u>

2021 FINANCIALS

Precious Bundles Children's Clothing Assistance Program

INCOME STATEMENT

As at August 31	2021	2020
REVENUE		
Donations	\$ 10,810	\$ 7,952
Raffle	-	3,805
Grants	9,600	38,500
Government subsidy	3,778	-
Opening deferred revenue	3,121	1,830
Closing deferred revenue	(1,734)	(3,121)
	<u>25,575</u>	<u>48,966</u>
EXPENSES		
Advertising and promotion	188	642
Bank charges and interest	162	218
Clothing	12,735	37,453
Fundraising		542
Insurance	1,151	1,404
Licenses and fees	-	208
Office	842	341
Rent	7,200	7,200
Repairs and maintenance	69	10
Supplies	120	99
Telephone	433	429
	<u>22,900</u>	<u>48,541</u>
Excess of revenue over expenses	<u>\$ 2,675</u>	<u>\$ 425</u>

2021 BOARD OF DIRECTORS

PRESIDENT
ALLYSON VENEZIANO

SECRETARY-TREASURER
WENDI CAMERON

DIRECTORS
STEPHANIE SCHURR
EMILY SHANDRUK

