

Precious Bundles

ANNUAL
REPORT 2022



BOARD OF DIRECTORS' STATEMENT

The last year has proven just how resilient our community is. We were thrilled to partner with several new organizations that assisted in not only purchasing new and critical items for our clients but helped spread the word about what we do and how we can support families in Thunder Bay.

This has allowed us to reach more families as we have experienced an ever-growing need. Thanks to the dedication of our Board and volunteer base, we have been able to meet these needs with time and effort; however, our donations are being stretched very thin. Like in the past, we hope that as the need grows, so does our community support. The contributions we receive, both financial and clothing donations, keep our doors open and the proverbial lights on.

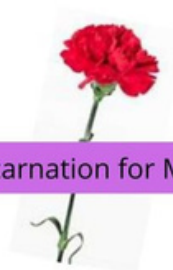
Thank You

COMMUNITY HIGHLIGHTS

- Thunder Bay elementary schools allowed us to collect their unclaimed lost and found items. This allowed us to ensure that we had a busy summer of sorting items, filling bins and ensuring all of our orders were fulfilled! Thank you to École Elsie MacGill Public School, Ecole Gron Morgan Public School, Holy Cross Elementary School, C.D. Howe Public School, St. Ann Elementary School, St. Martin Elementary School, Woodcrest Public School, St Jude Elementary School, St. Vincent School, Vance Chapman Public School, St. Bernard Elementary School, Bishop E.Q. Jennings Senior Elementary School, and McKenzie Public School.
- ESC de La Vérendrye collected items in the context of their lent calendar. Every day, they had designated a high-need item for other non-profits around Thunder Bay.
- Thunder Bay Metro Lions Club Metro Lions Club and West Thunder Community Centre hosted a Mother's Day brunch for those in need and helped collect donations for us.

Mother's Day Pancake Breakfast Sunday, May 8th, 2022 Proceeds to Precious Bundles

2 seatings at **9am** and **11am** or **Take-out**
Tickets **\$12 (Adult)** and **\$10 (12 and under)**
Tickets must be pre-purchased. Cash or e-transfer preferred.



Free carnation for Mom

For tickets contact Rob Finley at **West Thunder Community Centre** at 475-9396 or westthunder@tbaytel.net.
Mask-friendly environment.



Sponsored by
**Thunder Bay Metro Lions and
West Thunder Community Centre**



COMMUNITY HIGHLIGHTS

- Applauze Productions donated \$1600 towards socks and underwear for our clients!



- Thunder Bay Community Foundation donated \$5000 to help ensure that our bins are kept stocked with key items.





OUR IMPACT

2022: 780 families and 900 bundles

2021: 700 families and 815 bundles

2020: 590 families and 1196 bundles

(650 bundles associated with the ECSF)

2019: 359 families and 678 bundles



Fill the shelves!

Our need is growing.

We have been facing shortages in many areas, such as socks, underwear, winter coats, boy's pants in sizes 7-10, the list is very long. We rely on gently used donations for 99% of our donations, purchasing only the essentials, such as socks and underwear, however, there are key items and key sizes that we would like to have extra funds available to purchase these items. Our goal is to have an additional \$5000 this year to spend, at our discretion on key items and ensure no bundle goes unfulfilled.



2022 FINANCIALS

Precious Bundles Children's Clothing Assistance Program Statement of Operations (Unaudited)

Year ended August 31	2021	2020
Revenue		
Donations	\$ 10,810	\$ 7,952
Raffle	-	3,805
Grants	10,987	37,209
Government assistance	3,778	-
	<u>25,575</u>	<u>48,966</u>
Expenses		
Advertising	188	642
Bank charges and interest	162	213
Clothing	12,735	37,453
Fundraising	-	542
Insurance	1,151	1,404
Licenses and memberships	-	208
Office	842	341
Rent	7,200	7,200
Supplies	189	109
Telephone	433	429
	<u>22,900</u>	<u>48,541</u>
Excess of revenue over expenses	<u>\$ 2,675</u>	<u>\$ 425</u>

2022 FINANCIALS

Precious Bundles Children's Clothing Assistance Program Statement of Cash Flows (Unaudited)

Year ended August 31	2021	2020
Cash provided by (used in) operating activities		
Cash received from donations	\$ 10,810	\$ 7,952
Cash received from other sources	14,765	41,014
Deferred revenue	(1,387)	1,291
Cash paid to suppliers	(22,735)	(49,681)
Net cash increase during the year	1,453	576
Cash position, beginning of year	15,911	15,335
Cash position, end of year	\$ 17,364	\$ 15,911

Precious Bundles Children's Clothing Assistance Program Statement of Changes in Net Assets (Unaudited)

Year ended August 31	2021		2020
	Unrestricted	Total	Total
Balance, beginning of year	\$ 14,649	\$ 14,649	\$ 14,224
Excess of revenue over expenses	2,675	2,675	425
Balance, end of year	\$ 17,324	\$ 17,324	\$ 14,649

2022 BOARD OF DIRECTORS

PRESIDENT
ALLYSON VENEZIANO

SECRETARY-TREASURER
WENDI CAMERON

DIRECTORS
STEPHANIE SCHURR
EMILY SHANDRUK

