

Precious Bundles

ANNUAL
REPORT 2023



BOARD OF DIRECTORS' STATEMENT

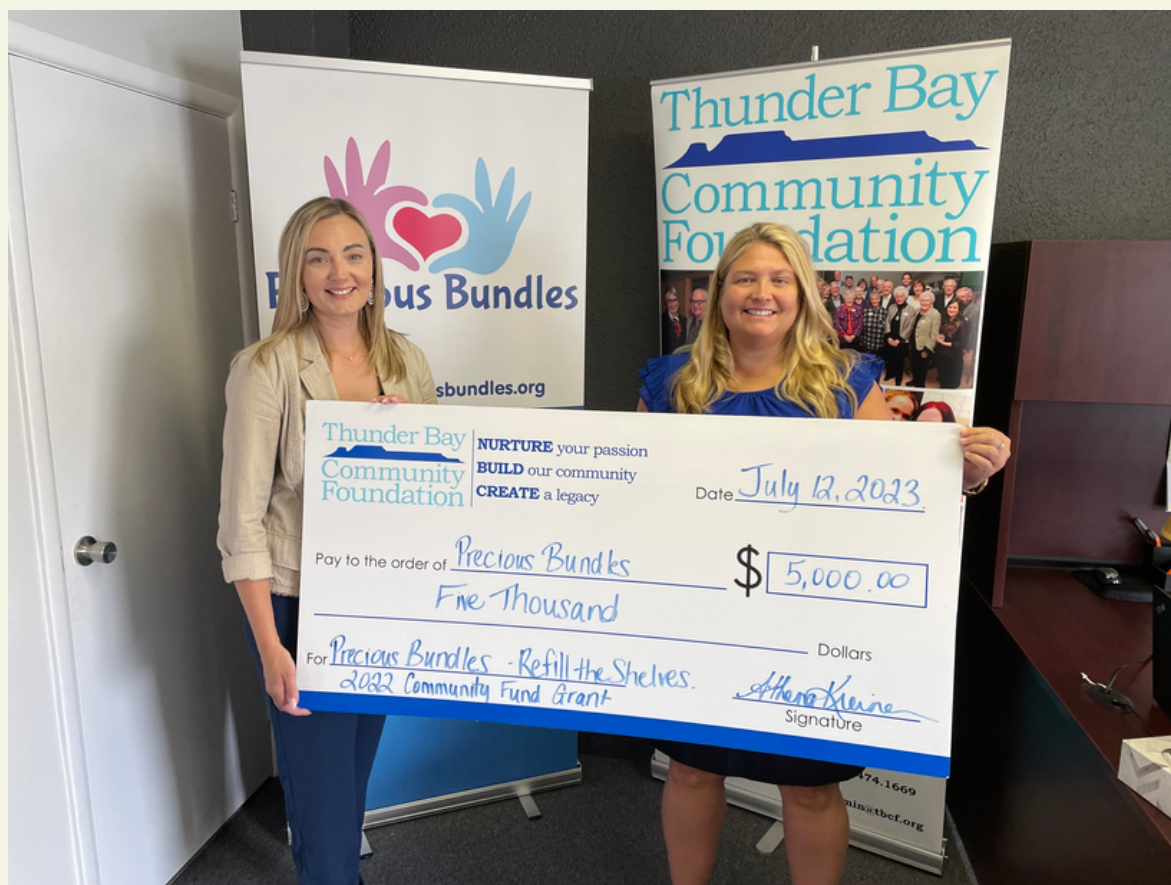
Our community has shown resilience in the past year. Collaborating with new organizations has allowed us to extend support to more families, but we need to broaden our resources, including donations. Your contributions are crucial in sustaining our operations and helping us continue to provide vital assistance to those in need.

As the demand for our services has continued to grow, this outreach has allowed us to extend our support to even more families. We owe this success to the unwavering commitment of our Board and dedicated volunteers, who have invested their time and effort to meet these increasing demands. However, our available resources, including donations, need to be broadened.

As we have seen in the past, we remain hopeful that our community support will also grow as the demand for our services increases. Contributions, whether financial or in the form of clothing donations, play a crucial role in sustaining our operations and ensuring our doors remain open, allowing us to continue providing vital assistance to those in need.

Thank You

COMMUNITY HIGHLIGHTS



December 2022, Precious Bundles received a grant from the Community Fund at the Thunder Bay Community Foundation for their “Refill the Shelves” program. We requested funding from the Thunder Bay Community Foundation because there is a consistent and quickly growing demand for children's clothing among families facing various hardships. As the program gains recognition and trust within the community, the number of families seeking assistance increases. To ensure they can cater to the needs of as many children as possible, the program must continually replenish its inventory with sought-after clothing items. We often do not receive enough donations in the key sizes, mostly because children wear out their items before they can be donated and passed on. We strive to ensure that we are giving out quality and durable items. Children grow quickly, and their clothing needs change frequently. The program strives to provide clothing that is durable and long-lasting. By offering quality clothing, the program ensures that children can access items that can withstand everyday wear and tear, providing them comfort and confidence. We will use the funds awarded to fulfill these objectives and more. These funds enable our program to regularly update its inventory, respond to the community's specific needs, and ensure that every needy child can access appropriate and quality items.

COMMUNITY HIGHLIGHTS



Our President, Allyson Veneziano enjoyed a delicious breakfast this past Saturday morning, hosted by the amazing United Commercial Travelers Council #1039. Precious Bundles, along with the BGC Thunder Bay and Dew Drop Inn Thunder Bay were each presented with donations of \$4000!!

Thank you United Commercial Travelers Union Council #1039 for all of your efforts in our community. This money will go towards ensuring that we are able to continue our mission of lessening the expenses associated with raising children we hope to give many children a brighter future.



OUR IMPACT

- 2023: 800 families and 1100 bundles**
- 2022: 780 families and 900 bundles**
- 2021: 700 families and 815 bundles**
- 2020: 590 families and 1196 bundles**
(650 bundles associated with the ECSF)
- 2019: 359 families and 678 bundles**



2023 PROJECT

Keep our shelves full & the lights on!

Our need is growing.

We have been facing shortages in many areas, such as socks, underwear, winter coats, and boy's pants in sizes 7-10; the list is very long. We rely on gently used donations for 99% of our donations, purchasing only the essentials, such as socks and underwear; however, there are key items and key sizes that we would like to have extra funds available to purchase these items.

We have also had a decrease in general donations, which means that more of our everyday donations needs to go to paying our rent, utilities and insurance. This leaves very little for extra items.

Our goal is to spend an additional \$5000 this year, at our discretion on key items and ensure every bundle goes fulfilled.



2023/23 FINANCIALS

PRECIOUS BUNDLES CHILDREN'S CLOTHING ASSISTANCE PROGRAM			
ANNUAL FISCAL OPERATING BUDGET			
YEAR ENDED AUGUST 31, 2024			
Revenue:			
Donations - individual		\$	3,000
Donations - corporate		\$	-
Fundraising (net)		\$	4,000
Grants from other charities		\$	2,500
		\$	9,500
Expenditure:			
Advertising		\$	300
Bank charges		\$	300
Clothing for bundles			
Insurance		\$	1,500
Office supplies		\$	1,000
Rent		\$	8,100
Supplies for bundles		\$	500
Telephone		\$	480
		\$	11,880
Net shortfall of revenue over expenditures		\$	(2,380)

2022/23 FINANCIALS

PRECIOUS BUNDLES CHILDREN'S CLOTHING ASSISTANCE PROGRAM				
THUNDER BAY COMMUNITY FOUNDATION FUNDING				
Received \$6,000.00 in 2022 to Fill the Shelves.				
Purchased:				
Underwear (approx 5-8 pair per package)	176			
Socks (approx 4-6 pair per package)	199			
Shoes (runners)	88			
	4380.97			
Blue bags (to package bundles)	146.68			
Webiste hosting/Post Office box	255.59			
	4783.24			
Underwear (43 pgkg) & Socks (36 pkg)	836.87	Prior to grant - Nov 2022		
	5620.11			
Rent is 675 / month				
Cell phone for Dec- July	326.72			

2023 BOARD OF DIRECTORS

PRESIDENT
ALLYSON VENEZIANO

SECRETARY-TREASURER
WENDI CAMERON

DIRECTORS
STEPHANIE SCHURR
EMILY SHANDRUK
ANDREA SCHUBERT

